

V. Tamašausko audito ir konsultavimo paslaugų įmonė

Enterprise code 126005774, address: Lukiškių 5-521, LT01108, Vilnius., Lithuania

Tel/fax.: +370 5 215 10 35, mobile: +370 685 27 900 E-mail: vta2@inbox.lt

Registry No. IP2002-403

INDEPENDENT AUDITOR'S REPORT

to the stakeholders of the "Transparency International" Lithuanian Chapter,

We have audited the accompanying financial statements of the Public entity Transparency international Lithuanian chapter ("the entity"), registered in the Republic of Lithuania (code 122240248, address Didžioji str.5, Vilnius), which comprise the balance sheet as at December 31, 2011, the activities' result statement for the period from 01 January 2011 to 31 December 2011 and explanatory notes. The financial statements have been prepared in accordance with the legal acts regulating book-keeping and financial reporting of non-profit public legal persons in the Republic of Lithuania.

Management's responsibility for the Financial Statements

Management of the entity is responsible for the preparation and fair presentation of these financial statements. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

Our responsibility is, on the basis of our audit work, to express an opinion on these financial statements. We conducted our audit in accordance with the International Standards on Auditing as set forth by the International Federation of Accountants and applicable Lithuanian law provisions. Those Standards require that we comply with the ethical requirements and plan and carry out our work in order to obtain reliable data indicating the absence of material misrepresentations of information in the financial statements.

An audit involves procedures to obtain audit evidence about the amounts and disclosures in the financial statements. These procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not in the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluation of the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management as well as evaluating the overall presentation of the financial statements.

We believe, that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the accompanying financial statements present fairly, in all material aspects, the financial position of the Public entity Transparency International Lithuanian Chapter as of December 31, 2011, and of its financial performance for the year then ended in accordance with the laws regulating accounting and financial reporting of the non-profit public legal persons in the Republic of Lithuania.

Vitalis Tamašauskas,

General manager, certified independent auditor (auditors' certificate No 288).

V. Tamašauskas' audit and consultancy company

Certificate of audit company No 0446.

Lukiškių str.5-521, Vilnius, Lithuania, LT-01108.

13th July 2012

